

Message Text

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22

ACTION EB-07

INFO OCT-01 AF-08 ISO-00 SP-02 USIA-06 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 PA-01 PRS-01 EUR-12 /095 W

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P R 160934Z SEP 76

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC PRIORITY 947

INFO AMEMBASSY NAIROBI

AMEMBASSY OSLO

LIMITED OFFICIAL USE ADDIS ABABA 10305

E.O. 11652: N/A

TAGS: EINV ET NO

SUBJ: MOSVOLD COMPANY

REF: A) ADDIS ABABA 10051 B) ADDIS ABABA 9719

1. FORMER MOSVOLD MANAGER ROLF BAGLE DEPARTED ADDIS ABABA FOR NAIROBI ON EAST AFRICAN AIRWAYS FLIGHT AT 1330 LOCAL TIME ON SEPT. 15. BAGLE IS PLANNING A TWO-WEEK VACATION IN THE SEYSHCELLES BEFORE RETURNING TO OSLO. UPON HIS ARRIVAL IN NORWAY, BAGLE WILL MEET WITH TORREY MOSVOLD AND OTHER OFFICIALS OF THE COMPANY.

2. BAGLE TOLD THE ECONOMIC COUNSELOR DURING CONVERSATION SEPT. 14. THAT HE HAD RECEIVED TELEX FROM MOSVOLD IN NORWAY DURING THE VISIT OF AMBASSADOR ANDRESEN (REF A) SUGGESTING THAT HE APPROACH THE EPMG WITH A PROPOSAL THAT MOSVOLD (ETHIOPIA) BE CONVERTED INTO A FOUNDATION WITH PROFITS FROM THE STORE TO BE SUED FOR WORTHWHILE PROJECTS IN ETHIOPIA. BOTH BAGLE AND AMBASSADOR ANDRESEN BELIEVED THAT IT WAS TOO LATE FOR SUCH A PROPOSAL TO RECEIVE FAVORABLE CONSIDERATION AND THEREFORE DID NOT SUBMIT IT TO THE EPMG.

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3. LATE SEPT. 14, BAGLE RECEIVED A LETTER OF SAME DATE

FROM DR. ASHAGRE YIGLETU, PERMANENT SECRETARY AND ACTING
MINISTER IN MINISTRY OF COMMERCE AND INDUSTRY, CONFIRMING
THE CONFISCATION WITHOUG COMPENSATION OF MOSVOLD COMPANY
(ETHIOPIA) LTD. LETTER SIMPLY REPEATS THE ELEVEN CHANGES
AGAINST MOSVOLD PUBLICIZED IN THE LOCAL PRESS AND REPORTED
PARA 2 REF B. WE ARE POUCHING COPIES OF THE LETTER TO AF/E
TIENKEN

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Message Attributes

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Concepts: NATIONALIZATION, BUSINESS FIRMS
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Draft Date: 16 SEP 1976
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Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Content Flags:
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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TAGS: EINV, ET, NO, MOSVOLD COMP
To: STATE
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